

PRESS RELEASE

Early extension of contract with COO Reiner Drews

The contract of Management Board member Reiner Drews has been extended earlier than scheduled by the Supervisory Board by five years until the end of March 2026. Reiner Drews has been part of the Management Board of ElringKlinger AG since April 1, 2018, and has overall responsibility for the area of production.

Dettingen/Erms (Germany), June 15, 2020 +++ At its meeting in May 2020, the Supervisory Board of ElringKlinger AG extended the contract of Management Board member Reiner Drews earlier than originally scheduled – by five years to March 31, 2026. His current mandate runs until March 31, 2021.

"We look forward to continuing our excellent and successful cooperation with Reiner Drews," commented Supervisory Board Chairman Klaus Eberhardt on the board's decision. "His entrepreneurial expertise and many years of experience in the field of production are of great benefit to ElringKlinger and help to strengthen trust and confidence in the Group among employees, suppliers, and customers."

Reiner Drews has been a member of the Management Board of ElringKlinger AG since April 1, 2018. In this role, he is responsible for manufacturing operations, the German plants, and the area of quality assurance. Prior to this, he worked for the Group for 12 years in a senior position as a business unit manager.

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About ElringKlinger AG

As an automotive supplier, ElringKlinger has become a trusted partner to its customers – with a firm commitment to shaping the future of mobility. Whether optimized combustion engines, high-performance hybrids, or environmentally-friendly battery and fuel cell technology, ElringKlinger provides innovative solutions for all types of drive system. ElringKlinger's lightweighting concepts help to reduce the overall weight of vehicles. As a result, vehicles powered by combustion engines consume less fuel and emit less CO₂, while those equipped with alternative propulsion systems benefit from an extended range. In response to increasingly complex combustion engine technology, the Group also continues to refine and evolve its offering within the area of seals and gaskets in order to meet the highest possible standards. This is complemented by solutions centered around thermal and acoustic shielding technology. Additionally, the Group's portfolio includes products made of the high-performance plastic PTFE, which is also marketed to industries beyond the automotive sector. These efforts are supported by a dedicated workforce of more than 10,000 people at 45 ElringKlinger Group locations around the globe.