

PRESS RELEASE

ElringKlinger: "Shielding Technology" business unit to be renamed "Metal Forming & Assembly Technology"

- **New name reflects evolution of the business unit into a supplier of stamped and formed metal components and assemblies in the field of e-mobility**
- **Extensive product range for new types of drive system**
- **Demand in 2022 already centered predominantly on products for all-electric vehicles**

Dettingen/Erms (Germany), January 3, 2023 +++ ElringKlinger AG has renamed its "Shielding Technology" business unit "Metal Forming & Assembly Technology." The new name reflects the broad positioning of the business unit, whose portfolio encompasses not only shielding products for combustion engines but increasingly also stamped and formed metal components as well as assemblies targeted at the e-mobility sector. In 2022, demand was already centered mainly on products beyond the market associated with combustion engines.

Asked to comment, Reiner Drews, COO of ElringKlinger AG, said, "The new name is a reflection of the route that ElringKlinger is consistently pursuing. We are helping to shape the process of transformation in the field of mobility and are evolving from a supplier of components used in vehicles with combustion engines into a global provider of e-mobility solutions. In this context, we can draw specifically on our core competencies, such as those relating to forming processes and toolmaking, for the purpose of developing, producing, and marketing components destined for the new generation of drive systems."

The Metal Forming & Assembly Technology business unit will develop and produce stamped and formed metal components and modules as well as assemblies of structural relevance. This will be complemented by established product groups for shielding applications, such as ElroShield™ or ElroCoustic™. The product portfolio will continue to be consistently targeted at new types of drive systems and will include covers and housings for batteries and drive trains – from stamped parts to assemblies such as battery boxes, battery covers, module covers, module housings, adapter venting, and inverter covers. In addition, the portfolio includes shielding parts such as high-voltage connector caps, brake cover plates, and acoustic and thermal shielding parts.

ElringKlinger has many years of experience in the field of "Metal Forming & Assembly Technology" and has established itself as a full-range supplier at a global level. Drawing on its simulation, tooling, and process expertise developed over decades, the Group is in a position to offer tailor-made solutions for vehicles of all drive types – be it for the classic combustion engine or for hybrid or all-electric vehicles.



For further information, please contact:

ElringKlinger AG

Dr. Jens Winter | Strategic Communications

Max-Eyth-Straße 2 | D-72581 Dettingen/Erms

Phone: +49 7123 724-88335 | E-mail: jens.winter@elringklinger.com

About ElringKlinger AG

As an automotive supplier, ElringKlinger has become a trusted partner to its customers – with a firm commitment to shaping the future of mobility. Whether optimized combustion engines, high-performance hybrids, or environmentally-friendly battery and fuel cell technology, ElringKlinger provides innovative solutions for all types of drive system. ElringKlinger's lightweighting concepts help to reduce the overall weight of vehicles. As a result, vehicles powered by combustion engines consume less fuel and emit less CO₂, while those equipped with alternative propulsion systems benefit from an extended range. In response to increasingly complex combustion engine technology, the Group also continues to refine and evolve its offering within the area of seals and gaskets in order to meet the highest possible standards. This is complemented by solutions centered around thermal and acoustic shielding technology. Additionally, the Group's portfolio includes products made of the high-performance plastic PTFE, which is also marketed to industries beyond the automotive sector. These efforts are supported by a dedicated workforce of around 9,500 people at 44 ElringKlinger Group locations around the globe.